



MEMORANDUM OF UNDERSTANDING
BETWEEN
KASETSART UNIVERSITY
PERFORMED BY
FACULTY OF ENGINEERING AT SRIRACHA,
KASETSART UNIVERSITY SRIRACHA CAMPUS
AND
DANIELI CO., LTD.

This agreement is signed on 7th March 2016 **between** Kasetsart University performed by The Faculty of Engineering at Sriracha, Kasetsart University Sriracha Campus, at 199 Moo 6, Tambol Tungsukla, Amphur Sriracha, Chonburi, Thailand 20230, represented by Assist.Prof.Dr.Suphattharachai Chomphan, The Dean of the Faculty of Engineering at Sriracha, hereinafter referred to as “*The Faculty*”, **and** Danieli Co., Ltd., registered at the Eastern Seaboard Industrial Estate (Rayong), 64/210 Moo 4, Tambol Pluakdaeng, Amphur Pluakdaeng, Rayong 21140, represented by Dr. Boonnarg Mokmongkonkul, Chief Executive Officer, Mr. Alessandro Menocci, Chief Executive Officer, and Mr. Katanyoo Komutmas, Legal and Government Affairs Manager, hereinafter referred to as “*The Company*”.

This Memorandum of Understanding (MOU) sets out the terms of the understanding between *The Faculty* and *The Company* with specific agreements as follows:

1. MAIN OBJECTIVES

The general objectives of this MOU are as follows:

- 1.1 To perform research and development (R&D).
- 1.2 To perform relevant industrial training courses for *The Company*'s staff.
- 1.3 To exchange knowledge and skills.

2. DURATION

This MOU covers a period of one year (7th March 2016 - 6th March 2017).

3. PLACE OF OPERATIONS

The Faculty of Engineering at Sriracha, Kasetsart University Sriracha Campus and Danieli Co., Ltd.

4. COST AND OPERATING PLAN

The cost of the project must be specific and comply with BOI regulations. *The Company* will support *The Faculty* with a total amount of 1,000,000 baht during this year with 200,000 baht for training and 800,000 baht for research equipment.

5. ROLES AND RESPONSIBILITIES

The Faculty and *The Company* commit to implement and develop the following activities and actions:

- 5.1 To perform research and development (R&D) into advanced technology in the field of industrial machinery.
- 5.2 To set up relevant industrial training courses for *The Company's* staff.
- 5.3 To exchange knowledge and skills between both parties.

6. THE FACULTY'S RESPONSIBILITIES

- 6.1 To manage and support the project for academic development and training in advanced technology for industrial machinery.
- 6.2 To support and provide staff, premises and facilities for both parties to operate.
- 6.3 *The Faculty's* staff who involved in the project will keep the R&D, the information and technology transferred under this MOU confidential, and will not give such information to any outside person or organisation without written permission from *The Company*.
- 6.4 To provide reference documents for verification of receipt of financial support, equipment, or other facilities received from *The Company* under this MOU.

7. THE COMPANY'S RESPONSIBILITIES

- 7.1 To financially support *The Faculty* with a budget of 1,000,000 Baht.
- 7.2 To support *The Faculty's* staff and students to participate in the training, and to use appropriate equipment on *The Company* premises.
- 7.3 To achieve the transfer of technology, knowledge and skills by on-site support training and *The Company* plant tours.

8. TERMINATION AND AMENDMENTS

Subject to amendments or early termination, in accordance with this clause, this MOU will continue for the appropriate term. In addition, this MOU may be terminated by the mutual consent of *The Faculty* and/or *The Company*. Either *The Faculty* or *The Company* may terminate this MOU with 60 days written notice given to the other party. Also, this MOU may only be amended by agreement in writing between *The Faculty* and *The Company* but not otherwise.


9. EFFECTIVE DATE AND SIGNATURE

This MOU shall take effect upon the signature of *The Faculty's* and *The Company's* authorised officials. Therefore, it shall be in force from 7th March 2016 - 6th March 2017.


For Danieli Co., Ltd.

For Kasetsart University


Signature.....
(Dr.Boonnarg Mokmongkonkul)
Chief Executive Officer

Signature.....
(Dr.Chongrak Wachrinrat)
Acting President of Kasetsart University

Signature.....
(Mr.Alessandro Menocci)
Chief Executive Officer

Signature.....
(Assoc. Prof. Korchoke Chantawarangul)
Acting Vice President of Kasetsart University
Sriracha Campus

Signature.....
(Mr. Katanyoo Komutmas)
Legal and Government Affairs Manager

Signature.....
(Asst.Prof.Dr.Suphattharachai Chomphan)
The Dean of the Faculty of Engineering
at Sriracha